

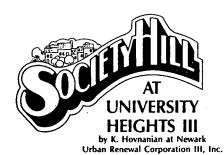
RE:	K. HOVNANIA	N AT NEWAR	K URBAN	RENEWAL	CORPORATION	III,	INC
<b>™</b> ∩•		BING /	אודי אחי		MODEL NO.		

## RECEIPT FOR PERSONALLY DELIVERED PUBLIC OFFERING STATEMENT/PURCHASE AGREEMENT

This is to knowledge that on \_\_\_\_\_\_\_\_, 1993 I/We personally received from the Sales Office at Society Hill at University Heights III, the Public Offering Statement\* ("POS PACKAGE") and the Purchase Agreement.

\* IN THE EVENT OF DEPOSIT OR PURCHASE AGREEMENT CANCELLATION THE P.O. PACKAGE MUST BE RETURNED TO THE SALES OFFICE. FAILURE TO DO SO MAY DELAY REFUND OF DEPOSIT MONIES.

BUYER	DATE
BUYER	DATE
BUYER	DATE
BUYER	DATE



KH0V032950